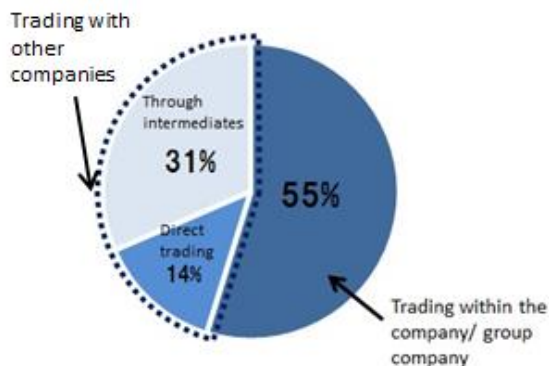


■ Situation of emissions trading

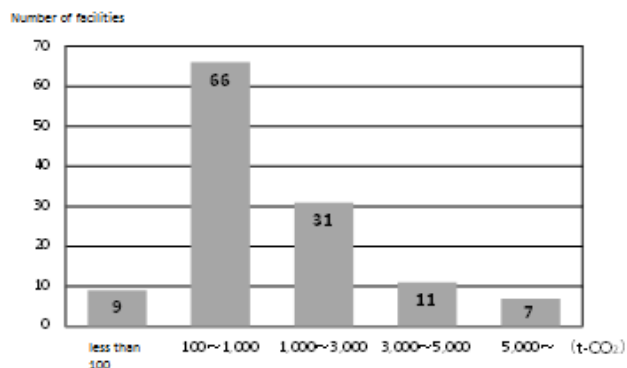
Emissions trading by 124 facilities to fulfill the obligation of the first compliance period.

«Percentage by Trading Partner Type»



- ✓ Non-monetary transactions within the company or group account for approx. 60%.
- ✓ Intermediates were often used for transactions with other companies

«Number of Facilities by Amount Traded»



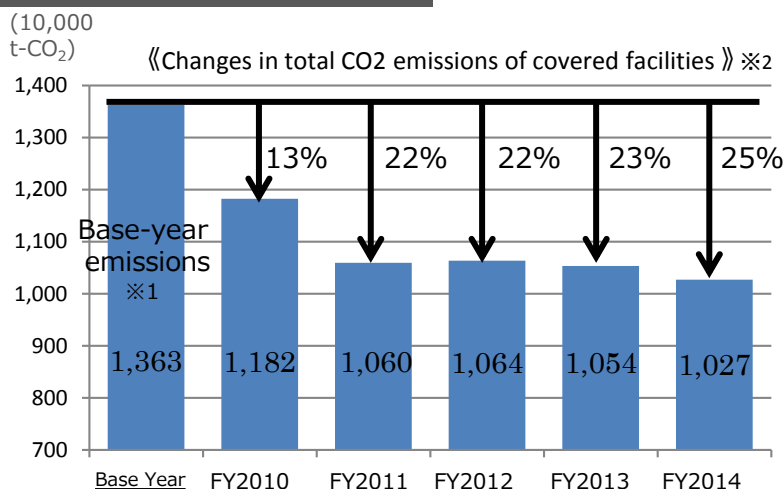
○ Estimated Credit Price (as of Oct. 2016)

Excess emission reductions : 1,000 - 2,000 yen/t-CO₂

※Credit price is an estimated standard trading price assessed from data collected from market participants in interviews conducted by an investigator

■ Emission reductions of covered facilities

Achieved 25% reduction even amid an increase in total floor area of covered facilities (FY2014 figures compared to base year)



- ✓ Emission reduction of approx. 14m tonnes in 5 years

Equivalent to 5 years of CO₂ emissions of 1.3m households (20% of Tokyo's total households)

- ✓ Maintains high level of reductions compared to national figures
- ✓ Total floor area increased 1% over the past fiscal year, 4% over base year

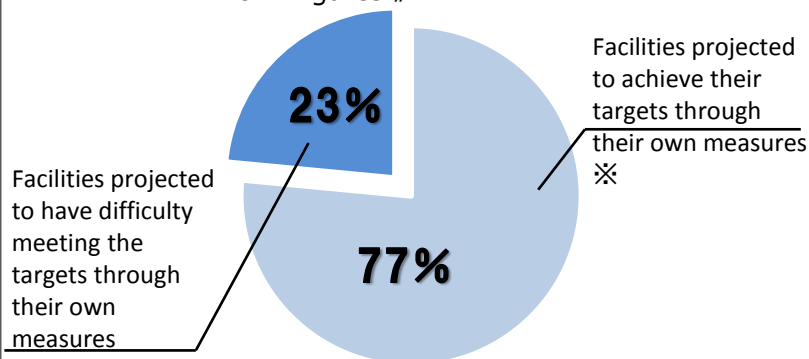
※1 Base-year emissions are the average emissions of 3 consecutive years from FY2002 to FY2007, selected by the facility

※2 Tabulations as of Aug. 2016

■ Target achievement projections for the 2nd compliance period

It is projected that many facilities will also be able to fulfill their obligations in the 2nd compliance period through their own reduction strategies

«Achievement of targets based on FY2014 figures »



- ✓ Over 70% of the facilities achieved emissions reductions in FY 2014 that exceeded the reduction targets of the 2nd period
- ✓ When assuming that FY2014 emissions will be maintained, many facilities are projected to achieve their targets through their own measures

※ Percentage of facilities that achieved reductions in FY2014 that surpassed the 2nd compliance period targets