

## **Memorandum of Understanding Between The City of London Corporation and Tokyo Metropolitan Government**

London and Tokyo have a long history of collaboration across many sectors which have contributed to the economic development and prosperity in their respective countries and in the world. The Tokyo Metropolitan Government (TMG), which is the administrative body of Tokyo, and the Foreign Commonwealth Office (FCO), are already working together on an agenda to revitalise Tokyo's financial sector.

The Financial Services sector is one of the key areas that continues to undergo transformation at an international level. In recognition of this the City of London Corporation (CoLC) and the TMG will sign a Memorandum of Understanding (MoU) to further deepen their exchange and collaboration in financial services, so that the two international financial centres can mutually prosper and grow. In addition, TheCityUK, as the industry body for UK-based financial and related professional services, has launched a Japan Market Advisory Group (MAG) of industry experts and is taking forward a programme to strengthen collaboration between financial and related professional services in the UK and Japan and this practitioner activity will complement cooperation between the City of London and Tokyo.

Working toward this goal, while the CoLC and TMG will deepen their examination of concrete actions, both parties hereby agree to commence consideration on their cooperation in the following areas:

- **Cooperation in financial sector meetings, forums and information sharing between both cities.**
- **Cooperation in building a wider alliance programme in the education sector.**
- **Cooperation in developing and promoting Environment, Social and Governance (ESG) investment and green finance.**
- **Cooperation in conducting promotional activities as international financial centres.**

Both parties designate External Relations Section, Coordination Division, Office of the Governor for Policy Planning at TMG, and the Economic Development Office at the CoLC, as the departments responsible for facilitating execution and delivery of this memorandum.

Both parties shall conduct regular visits and exchanges to strengthen further our friendly and cooperative relationship that exists between the two cities.

Both parties shall exchange information on the areas listed above as applicable.

The Memorandum is not a legally binding document. Both parties will arrange by mutual agreement the timings for the review of the Memorandum, and agree that in the case of any disagreement, this shall be settled amicably through consultation or negotiation between the CoLC and TMG.

This Memorandum has been made in duplicate in English and Japanese, both equally authentic. Both cities shall hold one copy of each text.

Signed in London and Tokyo on 4th December 2017

Governor of Tokyo  
Yuriko Koike

The Rt. Hon the Lord Mayor  
The City of London Corporation  
Charles Bowman